

# NEWS RELEASE

# GOODWILL

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Ohio Valley Goodwill Industries Rehabilitation Center, Inc.  
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**FOR IMMEDIATE RELEASE**

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## **GOODWILL VICE PRESIDENT RECEIVES AWARD FROM CINCINNATI BUSINESS COURIER**

**Cincinnati, OH – August 21, 2009** – Ohio Valley Goodwill Industries is pleased to announce that the organization's Vice President for Administrative Services, Doug Ostholthoff, was named Large Nonprofit CFO of the Year by the Cincinnati Business Courier. The award was given at the *Cincinnati Business Courier's CFO Awards* ceremony at the Bank of Kentucky Center at Northern Kentucky University on Thursday, August 20, 2009.

Ostholthoff has served Ohio Valley Goodwill Industries for 33 years and has been in his role as Chief Financial Officer for the past 31 years. The organization is one of the most successful and largest nonprofits in Southwestern Ohio, serving more than 2600 individuals each year. Ostholthoff has been responsible for helping the organization grow from a small \$2 million a year company to the large \$30 million employment and training center that it is today. As CFO, Doug provides leadership in accounting management and has helped make Ohio Valley Goodwill be one of the most financially stable and respected non-profit organizations in the region.

As the Chief Financial Officer for Ohio Valley Goodwill, Doug has been directly involved in all decisions affecting the growth of the organization which has included the annual and long range strategic planning process, all policy development, financial stewardship practices, and oversight responsibilities in tandem with the organization's board and President and CEO.

Beyond his role at Goodwill, Doug has been involved in the local community by serving as treasurer and as a board member for the Drop-In Center, a long established temporary housing shelter for the homeless in downtown Cincinnati. "We are delighted that the Cincinnati Business Courier has selected Doug to be honored for his service and dedication to Goodwill," said Joe Byrum, Goodwill President and CEO.

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Now in its third year, the CFO of the Year program is an extension of the Courier 250, a publication detailing the biggest and best 250 companies in the Tri-State. The Courier 250 publication includes the region's 150 largest private companies, public companies, 25 of the largest nonprofit organizations and the region's largest employers.

As one of the largest providers of vocational training and job placement services in the Southwestern Ohio, Ohio Valley Goodwill Industries has had a long history of excellence in the quality of services it provides to Greater Cincinnati. Last year (2008), Goodwill Industries provided service to more than 2600 individuals and placed 678 individuals into competitive community jobs. With support from the local community, Goodwill helps put people to work.

Doug resides in Wyoming. Ohio Valley Goodwill congratulates Doug on this outstanding recognition.

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